



## **NEWS FOR IMMEDIATE RELEASE**

### **CANYON CATALYST FUND FORMS JOINT VENTURE WITH BKM CAPITAL PARTNERS THROUGH EMERGING MANAGER PLATFORM**

**LOS ANGELES (February 13, 2017)** – The Canyon Catalyst Fund (“CCF”) has entered into a joint venture with Irvine-based BKM Capital Partners (“BKM”). The firm is the fifth partner selected for CCF, the CalPERS real estate emerging manager program, which is managed by Canyon Partners Real Estate. BKM specializes in acquiring and repositioning multitenant industrial properties throughout the western United States. The CCF BKM partnership will target industrial property acquisitions in urban markets throughout California.

“We are honored to have been chosen by Canyon to partner with the Canyon Catalyst Fund to invest in California,” said Brian Malliet, CEO and Founder of BKM Capital Partners. “CCF’s outstanding reputation of cultivating emerging managers makes them the ideal partner to further develop our growing industrial platform.”

Malliet has a 25-year track record of successfully acquiring and redeveloping industrial properties and formed BKM to pursue multitenant industrial properties, which require more intensive asset management because the properties feature tenants with space requirements that change frequently.

#### **About BKM Capital Partners**

BKM Capital Partners was founded in 2013 by Brian Malliet and Nima Taghavi. Headquartered in Irvine, California, BKM Capital Partners is a fund manager specializing in the acquisition and improvement of value-add multitenant light industrial properties in metro areas across the western U.S. Combining a deep knowledge of this niche industrial product type with in-house capabilities including on-site property management, asset/construction management, and structured financing, the firm continues to build on its proven track record, generating strong results with high levels of transparency and engagement for investors. Additional information is available at [www.bkmcapitalpartners.com](http://www.bkmcapitalpartners.com).

#### **About Canyon Partners Real Estate LLC**

Canyon Partners Real Estate (CPRE) is the real estate direct investing arm of Canyon Partners, LLC. Founded in 1990, Canyon Partners is an investment management firm headquartered in Los Angeles, with approximately \$21 billion of AUM. CPRE focuses on providing value-added

and opportunistic equity and debt capital to real estate owners, operators, developers, and lenders where sensitivity to time and complication are paramount. Since inception, through its distinct real estate investment platforms, CPRE has invested over \$6.2 billion of capital in over 240 commercial real estate and mortgage transactions with a total capitalization of \$16.4 billion. For more information visit: [www.canyonpartnersrealestate.com](http://www.canyonpartnersrealestate.com).

The Canyon Catalyst Fund is a discretionary separate account managed by Canyon Partners Real Estate on behalf of the California Public Employees' Retirement System (CalPERS) which facilitates investment through the identification of real estate emerging managers with niche strategies, a demonstrated track record and strong potential to access unique investment opportunities. This platform is intended to cultivate the next generation of institutional real estate talent and CPRE, in its capacity as account manager, sources, selects and manages talent, while also maintaining oversight of all platform investments.

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